

Ref.: SEC&amp;LEG/1068

July 22, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code – 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, it is hereby informed that the Members in its meeting held on July 20, 2024 approved promotion of Mr Aman Kirloskar to hold office and place of profit on approved remuneration as Vice President ACR SBU w.e.f April 1, 2024 on the recommendation of the Nomination and Remuneration Committee. The details required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure "A".

S. No	Particulars	Details
1	Name & Designation	Mr Aman Kirloskar* Vice President ACR SBU
2	Reason for Change	Promotion to hold office or place of profit
3	Date of Appointment / <del>cessation</del> and term of appointment	April 1, 2024*
4	Brief Profile (in case of appointment)	As per Annexure A
5	Disclosure of relationships between directors	Mr Rahul C Kirloskar being father of appointee and Executive Chairman of the Company.
6	Date and Time for Material Event	Saturday, July 20, 2024 at 16:50 hrs (IST)

*\*The members in the Annual General Meeting held on July 20, 2024 approved promotion of Mr Aman Kirloskar to hold office and place of profit as Vice President ACR SBU w.e.f April 1, 2024.*

You are requested to kindly take the same on your record.

For Kirloskar Pneumatic Company Limited

Jitendra R Shah  
Company Secretary  
Membership No. 17243

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

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Pune, Maharashtra 411013  
Tel: +91 (20) 26727000  
Fax: +91 (20) 26870297  
Email: sec@kirloskar.com | Website: www.kirloskarpneumatic.com  
CIN: L29120PN1974PLC110307

Annexure A

Mr Aman Kirloskar (29 years), graduated in Business Administration from Bryant University, Smithfield, RI, with a majors in Global Supply Chain Management and Minors in Political Science in 2017. During graduation, he also worked with Pharmaceutical Company, Supply Chain Capstone from January 2017 - May 2017 which included Supply Chain Rationalization exercise. He was also a proud recipient of University Wide Jeremiah Clark Barber Commencement Award.

He was also a Global Intern during September 2017 - February 2018 with Automotive Component Company situated in North America, wherein he focussed on International Logistics and Co-ordination of supplies globally from North and South America to its plants in Japan, Russia, UK etc.

Since moving back to India, he started his career with Kirloskar Group as a Supply Chain Manager with Kirloskar Chillers Private Limited in May 2018. He later on joined Kirloskar Pneumatic Company Limited as a Senior Manager in August 2019 and was instrumental in developing business, playing vital role in formulating business strategies and effective implementation of the same. Driven by a passion to succeed and possessing the requisite talent, in 2020, he was elevated to General Manager (Operations) and since then is actively involved in Manufacturing, Supply Chain, Foundry, Plant Engineering and Quality of Air Compressor and Transmission Division(s). He also pioneered scaling up of production of air compressors, new machines with screw and centrifugal technology along with manufacturing and assembly of piston compressor range. Under his leadership, KPCL overcame multiple challenges in tough covid times and emerged stronger with a sharper focus on production of screw compressors for crucial oxygen generation plants.

Thereafter, post the retirement of Mr Behere, Vice President of Air Conditioning and Refrigeration Business (ACR SBU), he took over as head of the ACR SBU. Then he was promoted as Associate Vice President in 2023. ACR SBU accounts for nearly 35% of Company's Sales and Profit. He has handled it fairly well. The SBU has also taken up three new growth projects during his leadership: Tyche - Semi Hermetic Compressor; Janus - Induction Motor and Khione - Screw Compressor. Accordingly, he holds office or place of profit on a designation of Associate Vice President - ACR SBU at a remuneration of Rs 57.43 Lakhs per annum in line with the approval of Shareholders granted on 20th July, 2022.

Moreover, a refreshed brand identity was adopted by the Company couple of years of back, in line with our founder's vision of ensuring that all products are a step ahead of time with a constant innovation with an eye on the future. In order to convert it into a reality, young and dynamic leadership is the need of the Company for carrying out aggressive growth plans of the Company. Considering it, Mr Aman Kirloskar had been / will be entrusted with additional responsibilities from time to time. Hence, it is proposed to promote Mr Aman Kirloskar as Vice President - ACR SBU and to hold the office or place of profit on a remuneration within the overall range of Rs 1 Crore to Rs 2 Crores per annum, with effect from 1st April, 2024 and other benefits of employment as applicable as per policy of the Company.